

Amendment Proposition No 6

6. AMENDMENT: To provide for taking an Accreditation Contribution from every member admitted to the Grades of Associate Members, Members, and Fellows, and maintaining an Accreditation Account.

	EXISTING		PROPOSED
4.0	Fees and Subscription	4.0	No Change
4.1	Subject to Rule 4.7 every applicant admitted to membership, shall pay an entrance fee, and every member, on transfer from one grade of membership to another, may be requested to pay a transfer fee.	4.1	Subject to Rule 4.7 every applicant admitted to membership, shall pay an entrance fee, and every member, on transfer from one grade of membership to another, may be requested to pay a transfer fee; <i>Council may prescribe that the annual subscription fee payable by Associate Members, Members and Fellows include a quantum called the Accreditation Contribution to be approved by Council for payment to the Accreditation Account to serve the purposes of the Engineering Accreditation Board.</i>
4.2.6	The council may exempt from payment of the annual subscription fees any member who has retired from remunerative service and has attained the age of 60 provided such member has been on the roll of the institution for more than 10 years.	4.2.6	The council may exempt from payment of the annual subscription fees any member who has retired from remunerative service and has attained the age of 65 provided such member has been on the roll of the institution for more than 15 years; <i>such exemption shall not apply to the Accreditation Contribution.</i>
11.2	The Treasurer shall keep such books and accounts as shall be necessary to record all the money transactions of the Institution.	11.2	(a) The Treasurer shall keep such books and accounts as shall be necessary to record all the money transactions of the Institution. (b) A separate bank account known as the Accreditation Account shall be maintained for transactions relating to accreditation related activities or purposes, the aggregate of which shall be included in the General Statement of Accounts prepared for submission and approval by the Annual General Meeting under Section 11.5.